

Real Estate and the Economy in the Era of Trump

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The Bases of National Economic Policy

- Job Creation
 - New industries
 - Infrastructure investment
 - Reclaim jobs from abroad
- Tax Policy
 - Tax reform and border “adjustments”
- Health Care
 - Physician, heal thyself

The Reality of the Long Term Future

- Job growth will be slower
- The Federal government will be smaller
 - We don't like Washington
 - Regulations will be rolled back
 - Responsibilities will be outsourced
- Tax revenues will be lower
 - Strong constituencies for real tax reform and lower levies

What about Real Estate?

- Forget the MID
- Forget first time buyer subsidies
- Forget the secondary market
- Forget low interest rates

So, What Can We Do?

- State level policies
 - Education and training
 - Attracting industry
 - Health
- Local economic development
 - New industries with new jobs
- Create affordable housing
 - Work with builders
 - Focus on rentals