Real Estate and the Economy in the Era of Trump
John Tuccillo
tumler@aol.com
The Bases of National Economic Policy

- Job Creation
  - New industries
  - Infrastructure investment
  - Reclaim jobs from abroad

- Tax Policy
  - Tax reform and border “adjustments”

- Health Care
  - Physician, heal thyself
The Reality of the Long Term Future

- Job growth will be slower
- The Federal government will be smaller
  - We don’t like Washington
  - Regulations will be rolled back
  - Responsibilities will be outsourced
- Tax revenues will be lower
  - Strong constituencies for real tax reform and lower levies
What about Real Estate?

- Forget the MID
- Forget first time buyer subsidies
- Forget the secondary market
- Forget low interest rates
So, What Can We Do?

- State level policies
  - Education and training
  - Attracting industry
  - Health
- Local economic development
  - New industries with new jobs
- Create affordable housing
  - Work with builders
  - Focus on rentals