

**NATIONAL ASSOCIATION-STATE ASSOCIATION POLITICAL
CONTRIBUTION COLLECTION AND COOPERATION AGREEMENT**

This agreement is made and entered into this _____ day of _____ 201_ by and between the National Association of REALTORS® (NAR) and the REALTORS® Political Action Committee (RPAC), and the _____ (State Association of REALTORS®) (State Association) and _____ (State PAC).

Whereas, RPAC is a Federal political committee registered with and reporting to the Federal Election Commission, and State PAC is a state political committee registered with and reporting to the campaign finance regulatory agency in the state of _____; and

Whereas, the purpose of RPAC is to engage in activities designed and intended to support candidates for election to Federal office of the United States of America; and

Whereas, the purpose of State PAC is to engage in activities designed and intended to support candidates for election to state or local office in the State of _____; and

Whereas, individuals solicited to contribute to RPAC and State PAC are members of NAR and also members of the State Association; and

Whereas, the similarity of the purposes of and contributors to RPAC and State PAC make desirable cooperation between them and between NAR and State Association, to the end of effecting their respective purposes.

Now, therefore, in consideration of the foregoing and the following, it is agreed by the parties hereto:

1. State Association and State PAC (hereinafter collectively "State"), with the support and assistance of RPAC and NAR ("hereinafter collectively "RPAC"), shall undertake activities to solicit and collect contributions from their members and others for use by RPAC and State PAC to support candidates for local, state, or Federal elective office. Such fundraising activities may be conducted by State or by local associations of REALTORS® in the state with the encouragement and support of State, but in either event contributions received by State will be subject to and handled as described in this Agreement. Such contributions include personal contributions by individual members for use by RPAC and State PAC in connection with the support of candidates for office for which only such personal contributions are lawful. Contributions may also include those provided by contributors other than individuals where and for use in a manner permitted by law.
2. State shall receive such contributions and transmit a portion, as described herein, to RPAC, 430 North Michigan Avenue, Chicago, Illinois 60611, in a timely fashion as required by law. State shall also provide to NAR information about the identity of contributors, the date and amount of the contribution of each, and other information required by law or specified by RPAC. NAR and RPAC acknowledge that they will not enter into cooperative agreements that permit local associations to transmit to contributions to RPAC directly.

3. State shall determine the percentage of each contribution received to be sent to RPAC and shall notify RPAC of the specified percentage. State may from time to time, but not more often than once per calendar year, change the percentage of such contributions to be provided to RPAC, and shall promptly advise NAR of any change prior to collection of any contributions to be shared based on the new percentage. Notwithstanding the foregoing, (1) State acknowledges that it must provide to RPAC at least 30% of the personal contributions of members for such members to be eligible for RPAC “Major” contributor or investor status, and (2) for any contributions provided directly to RPAC from contributors in the state, RPAC shall transmit to State 70% of the contributed amount unless RPAC is precluded from doing so by state law.
4. RPAC shall file with the Federal Election Commission reports regarding the portion of personal contributions provided to National RPAC, and shall make such other reports and filings as may be required to comply with the Federal Election Campaign Act of 1971, as amended, or other applicable provisions of federal law. State will file reports of contributions of contributors as required by applicable state campaign finance law.
5. State will comply in all respects with all applicable Federal and state laws regarding solicitation, collection, and transfer to RPAC of contributions, including without limitation providing contributors with all required solicitation disclosure notices or “disclaimers” that inform potential contributors regarding use of their contributions. State will also inform all contributors, through the solicitation materials used in the State’s fund raising activities or otherwise, of the amount of their contributions that will be provided to RPAC and reported to the Federal Election Commission, and the corresponding amount to be provided to State PAC. State PAC will further specifically inform all contributors that the amount of their contribution provided to RPAC will be reported to the Federal Election Commission as a contribution to RPAC and is charged against the contributor’s limits under 52 U.S.C. §30116.
6. NAR and RPAC encourage State PAC to make available to local associations or their local political action committees a portion of the RPAC contributions retained by State PAC, for use in connection with local elections. Such use may be facilitated by providing an agreed upon portion of those contributions to the local association or PAC, by applying a portion of such RPAC contributions for use to make contributions to local candidates as the local association or PAC may direct, or otherwise as may be agreed upon by State PAC and such local associations or PACs.
7. State PAC will not solicit contributions from individuals other than members of the NATIONAL ASSOCIATION OF REALTORS® or state or local associations of REALTORS® if any portion of such contributions is intended to or will be provided to RPAC. Contributions may be solicited from individuals who are affiliate members of local associations of REALTORS®.
8. State PAC will not make any contribution, direct or indirect, to any Federal candidate or campaign, and RPAC will not make any contribution, direct or indirect, to any state or local candidate or campaign in such state; provided, that State acknowledges that NAR’s activities pursuant to NAR’s state and local independent expenditure program do not violate this provision.

