# TACKLE TOP-OF-MIND ISSUES WITH TRANSFORMING NEIGHBORHOODS

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January 24, 2023





#### REALTOR® PARTY PROGRAMS AND GRANTS:

COMMUNITY OUTREACH AND ENGAGEMENT



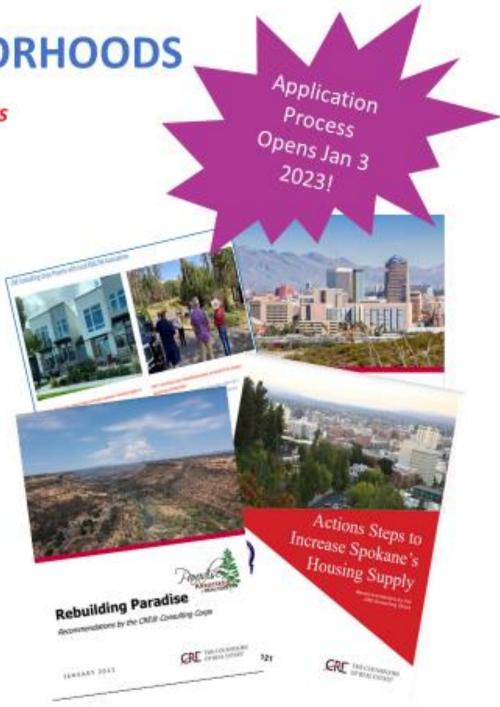


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## **TRANSFORMING NEIGHBORHOODS**

Take the Lead on Top-of-Mind Real Estate Issues

- NAR Partnership with The Counselors of Real Estate (CRE) Consulting Corps
- Helps Associations Take the Lead and Address Top-of-Mind Real Estate Issues such as declining housing stock and affordability, natural disasters and commercial and residential disinvestment
- CRE Consulting Corps will provide analysis, plans and actionable recommendations for REALTOR<sup>®</sup> associations and key public and private stakeholders.



## The Counselors of Real Estate<sup>®</sup>

Organization of commercial property professionals known for creative problem solving

- Affiliate of National Association of REALTORS®
- Nonprofit. Founded in 1953
- 1,000 thought leaders
- Membership extended by invitation
- High-level expertise across many specialties
- 50+ Real Estate Disciplines
- Objective real estate advice and counsel
- CRE<sup>®</sup> credential = Real Estate Problem Solvers



## The CRE<sup>®</sup> Consulting Corps

The Counselors' Public Service Initiative

- Members of The Counselors volunteer to assist nonprofit or government entities
- 50+ Assignments since Consulting Corps formation in 1997

Real estate strategy and action plans

- Feasible, achievable recommendations
- Cost-Effective: good value
- Objective: nonpartisan, unbiased, no conflict of interest
- Time-Efficient: recommendations provided onsite
- Advisory only: Consulting Corps does not implement the recommendations



## Sampling of Past Assignments



**Economic Development** 

- Fairborn, Ohio
- Central State Hospital, Milledgeville, GA



#### **Brownfield Redevelopment**

- Rome, New York
- Preston, Connecticut



#### **Disaster Response**

- Paradise, Calif.
- New Orleans



#### Military

- Naval Air Station
  Oceana
- Fort Ritchie



#### **Universities and Schools**

 Univ of Texas El Paso
 Philadelphia Public Schools



International

- Polish National Railway
- ADIS Bulgaria



#### **Affordable Housing**

- Spokane, Wash.
- Orlando Coalition for the Homeless



#### **Faith-Based Institutions**

- St. Andrews Presbyterian Church
- Diocese of Charleston



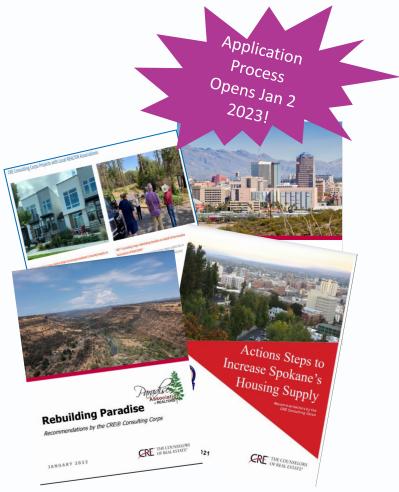
#### Consulting Corps Partnerships with REALTOR® Associations: Transforming Neighborhoods

Transforming Neighborhoods (2022)

- Peoria, Illinois
- Huntsville, Alabama
- Knoxville, Tennessee

#### **Prior Partnerships**

- Tucson, Arizona (2019)
- Spokane, Washington (2021)
- Paradise, California (2021)





### Consulting Corps Assists Peoria, Illinois

Assignment: Reimagine the neighborhood and spur reinvestment following demolition of 2 schools and land assemblage in a distressed community

Team was onsite Oct. 16-20, 2022







### Consulting Corps Assists Peoria, Illinois: Implementation Gameplan

- 1. Demolition of McKinley and Harrison Schools
- 2. ORGANIZE for Neighborhood Redevelopment
  - 1. Create Community Development Corporation
  - 2. Coordinate with School and Parks for Outdoor Programming
- 3. Southside Neighborhood Identity
- 4. Home Ownership and Rehab
- 5. Rental Housing Development



#### STREET SIGN EXAMPLES







### Peoria Area Association of REALTORS®











#### PAAR Relationships Set the Stage for Success







#### Huntsville Area Association of REALTORS®







### Huntsville Area Association of REALTORS®





#### Mission Statement: Redevelopment of Meridian Street Corridor

- 1. Develop criteria to review, evaluate, and prioritize promising opportunities and key sites.
- 2. Provide recommendations for development of promising opportunities and key sites.
- 3. Recommend short term and long-term action plans to implement recommendations:
  - a. Actions to include identifying priority incentives, investments and financial programs that encourage development
  - b. Actions to include economic and community development that benefits those currently living and working in the community, as well as the broader Huntsville area



#### LOW LINE - ACTIVATE SPACE





### Transforming Neighborhoods Applications Due Feb. 17

#### Application: https://realtorparty.realtor/transforming

Application is live on the website. Due Feb. 17 Next Steps

- Identify priority real estate challenge which requires Consulting Corps problem-solving
- Align priorities with key local leaders
- Submit application

Selection Process

- Must demonstrate engagement with other stakeholders and realtor leadership
- Demonstrate capacity to schedule stakeholder meetings, obtain data and plans, etc
- CC will do the review and selection process
- Selection process will include calls/zoom interviews



### **Questions and Answers**

Where in your community do you see a need? Is there a property in your community that needs a fresh look? How could the Consulting Corps helpful?

For more information, visit <u>www.cre.org/initiatives/consulting-corps</u>

Contact: Samantha DeKoven Director of Public Service Initiatives The Counselors of Real Estate<sup>®</sup> (312) 329-8431 <u>sdekoven@cre.org</u> <u>www.cre.org</u> To access the 2023 application and program details, visit <u>https://realtorparty.realtor/transforming</u>

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