

# Real Estate Problem Solving: Advisory Services

### **CRE® CONSULTING CORPS SERVICE**

The CRE® Consulting Corps, a public service program of **The Counselors of Real Estate®**, provides strategic real estate analysis and tailored action plans for not-for-profit organizations and government entities to address property-specific needs, portfolio objectives or other real estate challenges. A group of Counselors, custom-selected to fit the project, collaborates to review existing data and past studies, interview stakeholders via an intensive 2-5 day site visit, analyze market conditions, and present actionable recommendations.

### **EXAMPLES OF ASSIGNMENTS**

The Counselors is a 70-year affiliate of the National Association of REALTORS\*. The Consulting Corps has assisted more than 60 clients since its creation in 1997, with assistance provided to:

- The City of Greensburg, Pennsylvania to provide strategic guidance for underutilized property in downtown Greensburg that may help spur revitalization and increased activity downtown.
- The Spokane Association of REALTORS® to tackle **housing supply** amid lack of inventory and rapid home price escalation.
- The City of Knoxville, Tennessee, and East Tennessee REALTORS® to encourage
  additional development along the downtown South Waterfront and create a walkable,
  amenity-rich area.

### TRANSFORMING NEIGHBORHOODS

Through Transforming Neighborhoods, the National Association of REALTORS° collaborates with the CRE Consulting Corps to provide analysis, strategies and actionable recommendations to solve today's top-of-mind real estate challenges in partnership with local REALTOR° associations and key public and private stakeholders.



# Examples of focus areas for assistance may include:

- · Redevelopment
- · Feasibility assessment
- Disaster response
- · Housing supply, affordability
- Adaptive reuse
- Community development or neighborhood revitalization
- · Sustainability planning
- Highest and best use
- Mixed use
- Historic Preservation

## Learn More





# Helping Your Community Solve a Challenging Real Estate Problem

Customized based on the assignment, Consulting Corps products deliver strategic action steps to redevelop a property, leverage incentives, or address barriers – incorporating client priorities, an assessment of strengths, opportunities, and threats, relevant constraints, and market analytics.

We assemble a world class team of Counselors to analyze your situation and present recommendations, providing you with actionable strategic guidance immediately. Counselors volunteer their time and expertise for CRE® Consulting Corps assignments.

A local REALTOR® association applies to NAR in collaboration with key public and private stakeholders. Through Transforming Neighborhoods, NAR covers program costs. Recommendations offered are based on the Consulting Corps' independent, unbiased assessment of what it perceives is needed given the unique challenges facing the particular community.

"These Counselors are experts who bring all kinds of expertise related to real estate, banking, and finance....It's been a blessing to have these experts come into our community, have [Peoria Area Association of Realtors®] PAAR assemble key stakeholders from throughout our community, to come together to explore ways that we might continue to create opportunity and spark revitalization."

Rita Ali

Mayor, City of Peoria, Illinois

I kept hearing about all the problems [preventing rebuilding]...
This powerhouse of brilliant people who can process the information objectively is helping us get out of our own way. This has far exceeded my expectations.

Aubrey Pruis
Association Executive, Paradise
Association of REALTORS®





#### **Learn More**

To explore how the Consulting Corps can assist you, contact Samantha DeKoven, Director of Public Service Initiatives for The Counselors of Real Estate, by email at <a href="mailto:sdekoven@cre.org">sdekoven@cre.org</a> or by phone at (312) 329-8431.