

Priority Issues

August 2024

Join the Bipartisan Real Estate Caucus, chaired by Representatives Mark Alford (R-MO), Lou Correa (D-CA), Tracey Mann (R-KS), and Brittany Pettersen (D-CO).

UPDATE AMERICA'S TAX LAW AND INCREASE ACCESS TO HOMEOWNERSHIP

Addressing housing affordability starts with adding to the nation's severely limited inventory.

REALTOR® Priorities

- Cosponsor the **More Homes on the Market Act** (H.R. 1321) to decrease the equity penalty and incentivize more long-term owners to sell homes.
- Cosponsor the **Neighborhood Homes Investment Act** (S. 657/H.R. 3940) to attract private investment to build and rehabilitate owner-occupied homes.
- Cosponsor the **Revitalizing Downtowns and Main Streets Act** (H.R. 9002) to incentivize the conversion of commercial buildings into residential units and mixed use properties.
- Cosponsor the **VA Housing Loan Forever Act** (H.R. 8607) to allow certain descendants of veterans to take advantage of their unused VA home loan benefit.

EXPAND HOUSING SUPPLY AND ENSURE ACCESS TO PROFESSIONAL REPRESENTATION

REALTORS® are committed to ensuring everyone has the opportunity to reap the wealth-building benefits of homeownership, knowing homeowners accrue 40 times the net worth of renters. 88% of REALTORS® are small business owners and 65% are women, using their expertise to help consumers navigate the intricacies of real estate transactions. Bound by a Code of Ethics, REALTORS® are committed to upholding fair housing laws and removing barriers to homeownership.

REALTOR® Priorities

- Cosponsor the **Yes in My Backyard (YIMBY) Act** (S. 1688/H.R. 3507) to encourage state and local governments to remove barriers to housing development and implement pro-growth policies.
- Cosponsor the **Direct Seller and Real Estate Agent Harmonization Act** (H.R. 5419) to ensure real estate agents maintain their independent contractor status under the Fair Labor Standards Act.

NAR RESEARCH PRODUCTS HELP INFORM POLICYMAKING

- Congressional District and State Reports, State Economic Impact Reports, and Local Market Reports provide data on housing and real estate trends affecting your constituents.
- Reports on home buying by generations, income levels, and demographic groups analyze market trends and show how homeownership can be a catalyst to building generational wealth.
- Commercial Market Insights Reports and Commercial Real Estate Metro Market Reports reveal the crucial role of commercial real estate in revitalizing communities.

Learn more at [FlyIn.Realtor](https://flyin.realtor).