



RPAC : PRESIDENT'S CIRCLE

2023-2024 ELECTION CYCLE REPORT



NATIONAL
ASSOCIATION OF
REALTORS®



REALTORS
Political
Action
Committee

Your Best Investment In Real Estate

REALTORS® are members of the National Association of REALTORS®.

Since 1969, the REALTORS® Political Action Committee (RPAC) has promoted the election of candidates who support NAR's public policy priorities to protect the tradition of private property ownership.

Through moments of celebration and times of uncertainty, RPAC remains the cornerstone of NAR's advocacy efforts, boasting one of the highest participation rates of any PAC. 529,675 total investors - 34% percent of NAR members contribute \$15 or more each year.

Currently, 11,637 members are RPAC Major Investors, each contributing \$1,000 to RPAC. Additionally, 1,660 members joined the President's Circle, collectively giving \$3.4 million to REALTOR® Party Champions in Congress.

Nationally, RPAC raised \$45,845,025, including RPAC and PAF

funds received, all state and local investments, President's Circle contributions, and Corporate Ally Program donations.

Despite a 3% decline in NAR's membership, RPAC has shown resilience. In 2024 alone, nearly 20% of investments in RPAC came from first-time investors, and this year, 21% of Major Investors became Major Investors for the first time, while another 28% increased their Major Investor level.

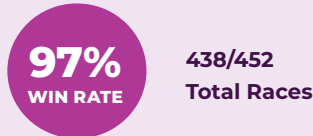
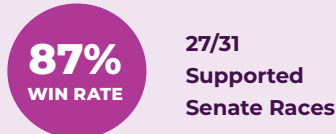
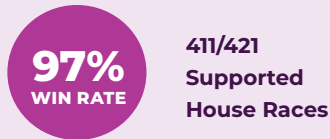
NAR members continue to invest in RPAC because they recognize the critical role RPAC plays in protecting their industry and the American dream of homeownership.

Understanding the changing environment, NAR leadership will evaluate RPAC goal calculations for the first time since 2016 to better define what success looks like as we enter the next chapter in NAR's history.

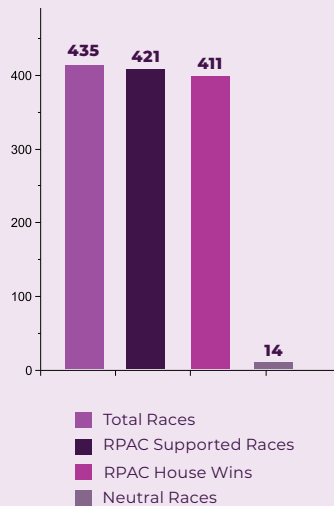
2024 ELECTION SUMMARY

The REALTORS® Political Action Committee (RPAC) was the largest contributor to candidates during the 2024 federal election cycle, disbursing just over \$6 million in direct contributions to federal candidates, Leadership Political Action Committees (LPACs) and National Political Party Committees, RPAC achieved a 97% success rate! RPAC contributions to federal candidates split equally between Democrats (50%) and Republicans, (50%) making RPAC one of the most bipartisan major PACs in the country.

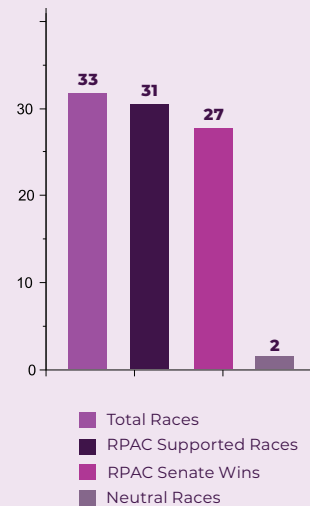
2024 SUMMARY OF HOUSE/SENATE RACES



2024 HOUSE OF REPRESENTATIVES RACES



2024 SENATE ELECTIONS

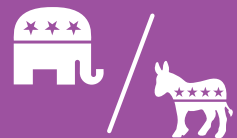


FEDERAL INDEPENDENT EXPENDITURES

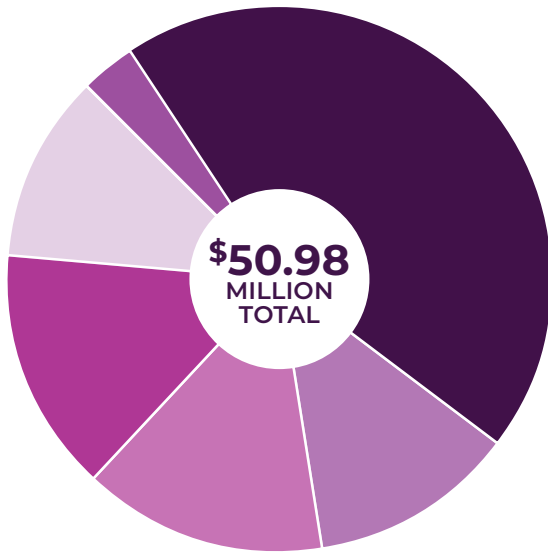
(Political Advocacy to General Public)

NAR CONGRESSIONAL FUND CONDUCTED 9 INDEPENDENT EXPENDITURES IN THE 2024 GENERAL ELECTION (4 wins, 5 losses)

- » U.S. Rep. David Valadao (R-CA-22) – Win
- » U.S. Rep. Mike Lawler (R-NY-17) – Win
- » U.S. Rep. Don Davis (D-NC-1) – Win
- » U.S. Rep. Vincente Gonzales (D-TX-34) – Win
- » U.S. Rep. Mike Garcia (R-CA-27) – Loss
- » U.S. Rep. Marc Molinaro (R-NY-19) – Loss
- » U.S. Rep. Lori Chavez Deremer (R-OR-5) – Loss
- » U.S. Sen. Sherrod Brown (D-OH) – Loss
- » U.S. Rep. Susan Wild (D-PA-7) – Loss

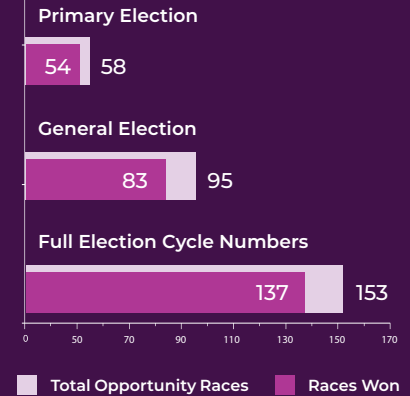


TOTAL 2024 CYCLE FEDERAL POLITICAL FUNDING



- \$20 MILLION** Independent Expenditures
- \$8.63 MILLION** Opportunity Races
- \$6.95 MILLION** President's Circle
- \$6 MILLION** Direct Candidate Contributions
- \$6 MILLION** American Property Owners Alliance (APOA)
- \$3.4 MILLION** Public Issue Advocacy

OPPORTUNITY RACES



WINNING PERCENTAGE

2024 Overall Win Rate: 89%
 2024 General Election Win Rate: 87%
 2024 Primary Election Win Rate: 93%

RPAC PRESIDENT'S CIRCLE

The National Association of REALTORS® President's Circle is a unique program that matches individual REALTORS® to candidates running for reelection or for higher office.

President's Circle identifies candidates whose position in Congress and support for REALTOR® legislative initiatives is unparalleled. Like all REALTOR® political support, the candidates chosen for inclusion in the President's Circle program must meet requirements set by the national RPAC Disbursement Trustees. The result is a group of candidates, of both political parties, reflecting our REALTOR® Party strategy, who have placed a primary focus of their legislative activities on the promotion and protection of the real estate industry. Given the expense and complexity of modern campaigns, the resources allocated by individual REALTORS® to President's Circle candidates can mean the difference between victory and defeat. The President's Circle program allows REALTORS® to supplement RPAC financial support to candidates to help ensure that Congress has members who understand the role of real property ownership for the economy, but also in creating stable communities with a high quality of life.

The number of candidates that received President's Circle support was roughly consistent with the balance of power in the last Congress, resulting in 25 Democrats candidates supported in the two-year election cycle and 25 Republicans. For the President's Circle program to achieve maximum impact, it has to be limited to those candidates in key positions who have the ability to advance our industry. The selection of the President's Circle candidates is not intentionally geographically balanced, though over the course of the program's history, targets have come from over 49 states. However, some states may have more candidates in any given election cycle. This reflects the micro-targeting of resources to the champions of the REALTOR® agenda regardless of where they hail from, since federal public policy affects us all evenly.

2023 CANDIDATES

U.S. Rep. Stephanie Bice (R-OK-05)	U.S. Rep. Garrett Graves (R-LA-06)
U.S. Rep. Brendan Boyle (D-PA-02)	U.S. Rep. Brian Higgins (D-NY-26)
U.S. Rep. Suzan DelBene (D-WA-01)	U.S. Rep. Mike Kelly (R-PA-16)
U.S. Rep. Mike Garcia (R-CA-27)	U.S. Rep. Mario Diaz-Balart (R-FL-26)
U.S. Rep. Richard Hudson (R-NC-09)	U.S. Sen. Bill Hagerty (R-TN)
U.S. Rep. Richie Neal (D-MA-01)	U.S. Rep. Steven Horsford (D-NV-04)
U.S. Rep. Jason Smith (R-MO-08)	U.S. Rep. Mike Lawler (R-NY-17)
U.S. Sen. Jon Tester (D-MT)	U.S. Sen. Tim Kaine (D-VA)
U.S. Sen. Tammy Baldwin (D-WI)	U.S. Sen. Amy Klobuchar (D-MN)
U.S. Sen. John Barrasso (R-WY)	U.S. Rep. Jimmy Panetta (D-CA-19)
U.S. Sen. Sherrod Brown (D-OH)	U.S. Rep. Terri Sewell (D-AL-07)
U.S. Sen. Susan Collins (R-ME)	U.S. Rep. Steve Scalise (R-LA-01)
U.S. Rep. Lizzie Fletcher (R-TX-07)	U.S. Rep. Beth Van Duyne (R-TX-24)

2024 CANDIDATES

U.S. Sen. John Thune (R-SD)	U.S. Rep. Ken Calvert (R-CA-41)
U.S. Sen. Bob Casey (D-PA)	U.S. Rep. Blake Moore (R-UT-01)
U.S. Rep. Randy Feenstra (R-IA-04)	U.S. Rep. Kevin Hern (R-OK-1)
U.S. Rep. Lori Chavez-DeRemer (R-OR-05)	U.S. Sen. Marsha Blackburn (R-TN)
U.S. Rep. Don Bacon (R-NE-02)	U.S. Sen. Todd Young (R-IN)
U.S. Rep. Jimmy Gomez (D-CA-34)	U.S. Rep. Kat Cammack (R-FL-3)
U.S. Rep. Ritchie Torres (D-NY-15)	U.S. Rep. Marc Molinaro (R-NY-19)
U.S. Rep. Joyce Beatty (D-OH-03)	U.S. Rep. Joe Neguse (D-CO-2)
U.S. Rep. Don Davis (D-NC-01)	U.S. Rep. Emmanuel Cleaver (D-MO-5)
U.S. Rep. Angie Craig (D-MN-2)	U.S. Rep. Chris Pappas (NH-01)
U.S. Rep. Hillary Scholten (D-MI-03)	U.S. Sen. Maria Cantwell (D-WA)
U.S. Sen. Angus King (I-ME)	U.S. Rep. Monica De La Cruz (R-TX-15)



NARdotRealtor

realtorparty.realtor

500 New Jersey Avenue NW | Washington, DC 20001 | (800) 874-6500